

Jakarta, 28 February 2023  
Number: 027/LGC-DOC/CAP/II/2023

To:

**Otoritas Jasa Keuangan ("OJK")**

Gedung Soemitro Djojohadikusumo  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta 10710

Attn. to: Mr. Ir. Hoesen, M.M.

Chief Executive Supervisor of Capital Market (*Kepala Eksekutif Pengawas Pasar Modal*)

**Subject: Reporting on Affiliated Transaction and Information Disclosure in relation with the Shares Acquisition**

Dear Sir,

Referring to the provision of Article 2 paragraph 1 in conjunction with Article 6 letter (c) of OJK Regulation No. 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies and Article 6 paragraph 1 letter b.1 of OJK Regulation No. 42/POJK.04/2020 concerning Affiliated Transaction and Conflict of Interest, hereby we submit the following matters:

**1. Issuer Data**

Name of Issuer or Public Company	: PT Chandra Asri Petrochemical Tbk (the " <b>Company</b> ")
Business Line	: Petrochemical
Telephone	: +62 21 530 7950
Facsimile	: +62 21 530 8930
E-mail address	: corporatesecretary@capcx.com

**2. Event Date** : 27 February 2023

**3. Type of Information or Material Facts** : Shares Acquisition

**4. Description of Information or Material Facts**

Given all the conditions precedent listed in (i) the Conditional Sale and Purchase of Shares Agreement dated 30 December 2022 signed by and between PT Krakatau Sarana Infrastruktur ("**PT KSI**") (as Seller) and the Company (as Buyer) related to the sale and purchase of 70 % shares

**PT Chandra Asri Petrochemical Tbk**

**Head Office**

**Wisma Barito Pacific Tower A, 7<sup>th</sup> Fl.**

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**Site Office**

**Chandra Asri Plant, Ciwandan Site**

Jl. Raya Anyer Km. 123. Ciwandan, Cilegon.  
Banten 42447  
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**Chandra Asri Plant, Puloampel Site**

Desa Mangunreja. Puloampel, Serang.  
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in PT Krakatau Daya Listrik (“**PT KDL**”) and the Conditional Sale and Purchase of Shares Agreement dated 30 December 2022 signed by and between KSI (as Seller) and the Company (as Buyer) related to the sale and purchase of 49% shares in PT Krakatau Tirta Industri (“**PT KTI**”) have been fulfilled, the parties agree to sign, amongst others, the following documents on Monday, 27 February 2023 in the presence of Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta:

- i. Acquisition Deed No. 88 in connection with the transfer of 70% shares in PT KDL and Sale and Purchase Deed No. 90 in connection with the purchase of 49% shares in PT KTI, both of which were made by and between PT KSI as the Seller and the Company as the Buyer (“**First Transaction**”); as well as
- ii. Acquisition Deed No. 92 in connection with the transfer of 70% shares in PT KDL and Sale and Purchase Deed No. 94 in connection with the purchase of 49% shares in PT KTI, both of which were made by and between the Company as Seller and PT Chandra Daya Investasi (“**PT CDI**”) as Buyer (“**Second Transaction**”);

hereinafter collectively the First Transaction and the Second Transaction shall be referred to as the “**Shares Acquisition**”.

After the First Transaction is completed, the Company becomes the owner of 70% shares in PT KDL and 49% shares in PT KTI and then, immediately after the Second Transaction is conducted, 70% shares owned by the Company in PT KDL and 49% shares owned by the Company in PT KTI have become PT CDI’s, which is one of the Company’s subsidiaries.

5. The Shares Acquisition is conducted as a part of the Company's efforts to continually strengthen the Company's business position in the future. This Shares Acquisition has no material impact on the operational activities, financial condition and business continuity of the Company.
6. The affiliate relationship between the Company and PT CDI is formed because PT CDI is a subsidiary of the Company which 99.99% of its shares are owned by the Company. Furthermore, there is an affiliate relationship between the Company and PT CDI because Erwin Ciputra who is the President Director of the Company also serves as President Director of PT CDI, Krit Bunnag who is the Vice President Director of the Company also serves as Vice President Director of PT CDI, Andre Khor Kah Hin and Fransiskus Ruly Aryawan who are the Directors of the Company also serves as Directors of PT CDI, Suryandi who is the Director of the Company also serves as President Commissioner of PT CDI and Raymond Budhin who is the Director of the Company also serves as Commissioner of PT CDI.

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7. The Company's Board of Directors and Board of Commissioners, individually and jointly, are fully responsible for the correctness and completeness of the information as disclosed in this report and after conducting careful research, confirms that the information contained in this report is true and there are no material and relevant important facts that are not disclosed or omitted causing information provided in this report to be untrue and/ or misleading.

Thus this letter is made. Thank you for your kind attention.

Best regards,  
**PT Chandra Asri Petrochemical Tbk**

*[signed]*

**Erri Dewi Riani**  
*General Manager of Legal & Corporate Secretary*

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